

ALTA LOAN POLICIES

What's the Difference Between the **Short Form** & **Long Form**?

In a nutshell, do you want to save paper or have fewer pages to scan into a paperless file? If so, the ALTA Short Form Residential Loan Policy ("Short Form") is your solution. It is only available for one-to-four family residential properties, but provides the same coverage as a 2006 ALTA Loan Policy ("Long Form"). The Short Form is 4 pages long compared to the Long Form, which has 14 pages.

Basically, the Short Form incorporates by reference all terms and provisions of the Long Form. As the policy provides in the insuring statement, "[North American Title Insurance Company] HEREBY INSURES THE INSURED IN ACCORDANCE WITH AND SUBJECT TO THE TERMS, EXCLUSIONS AND CONDITIONS SET FORTH IN THE AMERICAN LAND TITLE ASSOCIATION LOAN POLICY (6-17-06), ALL OF WHICH ARE INCORPORATED HEREIN. In addition, many ALTA Endorsements are automatically incorporated by reference into the Short Form; all in the same 4 pages. Adding Endorsements to the Long Form's 14 pages increases the final policy page count substantially.

When your property is a one-to-four family residence with no construction, and page count is an issue, the Short Form is the policy of choice for you. If you have any questions, please contact your **North American Title Company** Sales Representative.



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