

The Escrow Flowchart

Escrow opens when the buyer and seller sign a sales contract. The contract, along with any additional instructions, serves as instructions for the escrow officer. Escrow assures that the lender releases the home purchase funds at or about the same time that the deed is recorded to reflect new ownership. Escrow includes depositing, with North American Title Company, funds, documents and instructions necessary to complete the transfer. Below is a rough outline of an escrow officer's duties to complete each escrow.

